

Tikehau Capital invests in Anthesis, a leading global sustainability advisory and solutions firm

- Minority investment alongside Carlyle, Anthesis' employee shareholders and Palatine, to accelerate Anthesis' growth and international footprint.
- Transaction represents Tikehau Capital's private equity decarbonisation strategy's* thirteenth investment to date.

London, 12 September 2023 – Tikehau Capital, the global alternative asset manager, announces its investment in Anthesis, a leading global pure-play sustainability and solutions firm headquartered in London, on behalf of its funds under management. This minority investment is made alongside Carlyle, a global investment firm, Anthesis' employee shareholders and Palatine.

Founded in 2013, Anthesis has established itself as a leader in sustainability services and solutions. It is focused on developing and activating sustainability strategies, enhancing digital capabilities, implementing carbon reduction plans and creating purpose-led communications to over 4,000 clients spanning corporate, financial, and governmental sectors. With 1,250 specialists across 47 offices in 24 countries, Anthesis serves a diverse international blue-chip customer base.

Tikehau Capital's investment is made through the Group's private equity decarbonisation strategy*, marking its thirteenth investment to date. Launched in 2018, in partnership with TotalEnergies, the first vintage of this €1.4 billion strategy stands as one of the largest private equity vehicles singularly committed to supporting companies that are driving the decarbonisation of the economy.

Anthesis, which has achieved B Corp certification, plays a pivotal role in advancing decarbonisation efforts through its dedicated advisory services, making the company a strong fit with the investment philosophy and values of Tikehau Capital's private equity decarbonisation strategy.

Through this partnership, Tikehau Capital will aim to leverage its extensive experience in decarbonisation and impact delivery, as well as its strong European presence to support Anthesis in consolidating its market-leading position in sustainability solutions.

Corinne Philipps, Head of UK Private Equity at Tikehau Capital, said: *"In a very short timeframe, Anthesis has established itself as a leader in sustainability and a key enabler of impact across the globe. As established investors in decarbonisation and sustainability, we are convinced that Anthesis has the right culture, nimbleness and expertise to guide its customers through their decarbonisation journeys, in a complex regulatory environment. We are delighted to partner with Anthesis as it embarks on the next chapter of its growth journey, and we look forward to working closely with Carlyle and Anthesis's management team to help accelerate growth, while leveraging our European presence with the intention to deliver ever greater impact."*

Stuart McLachlan, CEO at Anthesis, said: *"In our rapidly changing world, organisations are relentlessly facing into the charge of compliance and legislation. Old business models are*

broken, and brands need to pivot to a place of sustainable transformation to realise the value creation opportunities of sustainable performance. Tikehau Capital, as well as Carlyle, share our vision for this climate and social transition. Tikehau Capital is a strong addition to the next chapter of our growth. We are excited to work together and to welcome Corinne to the Anthesis Board.”

Mark Dale, Managing Director on the Carlyle Europe Partners investment advisory team, and Meg Starr, Global Head of Impact at Carlyle, said: *“This investment from Tikehau Capital demonstrates the growing global demand for sustainability solutions, and the reputation Anthesis has cultivated for its technical expertise and market-leading work on decarbonisation. We look forward to working with them and the Anthesis management team, in continuing to expand and accelerate Anthesis’ client impact, and bring new capabilities and technologies to the business of sustainability.”*

About Tikehau Capital

Tikehau Capital is a global alternative asset management group with €41.1 billion of assets under management (as of 30 June 2023). Tikehau Capital has developed a wide range of expertise across four asset classes (private debt, real assets, private equity and capital markets strategies) as well as multi-asset and special opportunities strategies. Leveraging its strong equity base (€3.1 billion of shareholders’ equity as of 30 June 2023), the firm invests its own capital alongside its investor-clients within each of its strategies. Controlled by its managers alongside leading institutional partners, Tikehau Capital is guided by a strong entrepreneurial spirit and DNA, shared by its 742 employees (as of 30 June 2023) across its 15 offices in Europe, the Middle East, Asia and North America. Tikehau Capital is listed in compartment A of the regulated Euronext Paris market (ISIN code: FR0013230612; Ticker: TKO.FP). For more information, please visit www.tikehaucapital.com.

About Anthesis

Anthesis is the sustainability activator. Proud to be a B Corp, we seek to make a significant contribution to a world which is more resilient and productive. We do this by working with cities, companies, and other organisations to drive sustainable performance. We develop financially driven sustainability strategies, underpinned by technical expertise and delivered by innovative, collaborative teams across the world. Anthesis has clients across all industry sectors and supports some of the world's largest multi-nationals, such as Reckitt, Cisco, Tesco, The North Face, and Target. The company brings together over 1,250 experts operating in 45 countries around the world. It has offices in Andorra, Australia, Belgium, Brazil, Canada, China, Colombia, Finland, France, Germany, Hong Kong, Ireland, Italy, the Middle East, the Netherlands, the Philippines, Portugal, Singapore, South Africa, Singapore. Spain, Sweden, Switzerland, the UK, and the US. www.anthesisgroup.com

About Carlyle

Carlyle (NASDAQ: CG) is a global investment firm with deep industry expertise that deploys private capital across its business and conducts its operations through three business segments: Global Private Equity, Global Credit and Global Investment Solutions. With \$385 billion of assets under management as of 30 June 2023, Carlyle’s purpose is to invest wisely and create value on behalf of its investors, portfolio companies and the communities in which we live and invest. Carlyle employs more than 2,200 people in 29 offices across five continents. Further information is available at www.carlyle.com. Follow Carlyle on Twitter @OneCarlyle.

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