

## PRESS RELEASE

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Paris, April 30<sup>th</sup>, 2014

### **SALVEPAR INVESTS c. €16 MILLION IN S2A GROUP**

Salvepar today announced it invested c. €16 million in S2A Group.

The S2A Group is a multiregional French leader of home care from the voluntary sector and medical world, operating in the Pays de la Loire (Aliseo), in the Midi-Pyrénées region (Sadir Assistance) and in Haute Normandie (Adir Assistance). A number of entities complement the Group in the development of operations in the Ile-de-France (S2A Santé Ile-de-France) or in the area of upcoming technologies focused in particular on telemedicine (H2AD).

The transaction was completed through the acquisition of part of Gemmes Venture's stake, S2A Group's majority shareholder, and a subscription to a capital increase of S2A. The capital increase, which was fully supported by the associations which hold shares of S2A, will allow S2A Group to implement its strategic development plan.

As a result of the transaction completed on April 29<sup>th</sup>, Salvepar holds 14.6% of S2A's capital and voting rights.

With this investment, Salvepar is willing to:

- support a leading player in home care (oxygen-therapy, ventilation, sleep apnea, drip, nutrition, insulin-therapy...) in its development strategy in a growing and consolidating sector; and
- support the management and the current shareholders toward the development of telemedicine, a market with attractive prospects.

Salvepar will be represented on S2A's Supervisory Board alongside Gemmes Venture and associations who will keep the chairmanship. With this transaction, Salvepar will bring to S2A Group its expertise in development activities, its vision and access to partners able to support the current strategy including the networks of its shareholders, especially in the insurance and private health insurance sectors.

#### **About Salvepar:**

Salvepar, is an investment holding company listed on the Euronext Paris stock exchange (Compartment B) majority owned by the Tikehau group. Salvepar pursues an active policy of minority investments in listed and non-listed companies, seeking sectorial and geographical diversification (in France and abroad).

**[www.salvepar.fr](http://www.salvepar.fr)**

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