

## **PRESS RELEASE**

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Paris, May 20<sup>th</sup>, 2016

### **OPTION TO RECEIVE THE 2015 DIVIDEND IN SHARES**

The Company's Combined General Meeting of Shareholders, held on May 19<sup>th</sup>, 2016, approved the proposed ordinary dividend for fiscal year 2015 of €2.30 per ordinary share, and has decided that each shareholder will be allowed to opt for the payment of the dividend in full in cash, or for the payment of the dividend in full in ordinary shares, or for the payment half in cash and half in ordinary shares.

The option to receive the dividend payment in new shares can be exercised by the shareholders of each category between May 26<sup>th</sup>, 2015 and June 8<sup>th</sup>, 2016 (inclusive), by sending their requests to the financial intermediaries authorized to pay said dividend or, to the Company's authorized representative for those shareholders registered directly into the Company's shareholder register (Société Générale Securities Services – SGSS/SBO/CIS/CAI/INN – 32, rue du Champ de Tir CS 30812 – 44308 Nantes Cedex 3 – France). After June 8<sup>th</sup>, 2016, the dividend shall only be paid in cash.

The maximum aggregate number of new ordinary shares of the Company which may be issued is 433,963 shares, which represents 6.1% of the share capital of the Company as at the date of the General Meeting of Shareholders.

Tikehau Capital Partners informed Salvepar of its intent to exercise the full share option in respect of its dividend rights.

The price of the new shares of the Company which will be issued in consideration for the dividend is set at €39.60, and is equal to 90% of the average opening prices on the regulated market of Euronext Paris over the twenty trading days preceding May 19<sup>th</sup>, 2016 (*i.e.*, the date of the Combined General Meeting of Shareholders) minus the dividend amount and rounded up to the next highest euro cent.

If the dividend amount for which the option for the payment in ordinary shares is exercised, whether in full or half, does not correspond to a whole number of shares, the shareholder may (A) obtain the number of ordinary shares immediately above (i) either by paying the difference in cash on the date when the option is exercised, should the shareholder have exercised the option for the full payment in ordinary shares, (ii) or by taking the difference in cash on the cash portion of the dividend, should the shareholder have exercised the option of payment half in cash and half in ordinary shares; or (B) receive the number of ordinary shares immediately below, the balance being compensated in cash.

The ex-dividend date for the 2015 fiscal year dividend will be May 26<sup>th</sup>, 2016 and payment will start on June 17<sup>th</sup>, 2016.

The new ordinary shares of the Company issued in consideration for the dividend will bear rights immediately and therefore entitle the holder thereof to any distribution decided on or after their issue date. Application will be made for the listing of the new ordinary shares on Euronext Paris. The newly-issued shares will be of the same class and equivalent to the ordinary shares of the Company already listed on Euronext Paris (Compartment B – code ISIN FR0000124356) and will therefore carry the same rights and restrictions as the ordinary shares already outstanding, as described in the Company's articles of association and in Salvepar's 2015 Registration Document (filed with the Autorité des marchés financiers on April 27<sup>th</sup>, 2016 under no. D. 16-0415). These documents are available on the Company's website: [www.salvepar.fr](http://www.salvepar.fr).

### **About Salvepar:**

Salvepar, is an investment holding company listed on the Euronext Paris stock exchange (Compartment B) majority owned by the Tikehau group. Salvepar pursues an active policy of minority investments in listed and non-listed companies, seeking sectorial and geographical diversification (in France and abroad).

**[www.salvepar.fr](http://www.salvepar.fr)**

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### **Disclaimer**

*This press release constitutes the information document required by articles 212-4 para. 4° and 212-5 para. 5° of the French Market Authority (AMF) General regulations as well as article 13 and Annex III of the AMF instruction n°2005-11 of December 13<sup>th</sup>, 2005 (as amended).*

*This press release does not constitute an offer to purchase securities. This press release and any other document relating to the payment of dividends in shares may only be published outside France in conformity with applicable local laws and regulations and shall not constitute an offer for securities in jurisdictions where such an offer would violate applicable local laws.*

*The option to receive the dividend payment, as described hereabove, is not available to shareholders residing in a country where such option would require registration or authorization by local market authorities. Shareholders residing outside France are required to inform themselves of any restrictions which may apply under their local law and to comply therewith.*

*In making their decision to receive or not the dividend in shares, shareholders must consider the risks associated with an investment in shares, particularly the risks described in Chapter III of Salvepar's 2015 Registration Document. For any additional information regarding the Company, its operations, its strategy, its financial results and the risk factors associated with its operations, please refer to Salvepar's 2015 Registration Document (available at [www.salvepar.fr](http://www.salvepar.fr)).*