

January 10, 2014

**HALF-YEARLY REPORT ON SALVEPAR'S LIQUIDITY CONTRACT
WITH CM-CIC SECURITIES**

Under the liquidity contract entered into between Salvepar and CM-CIC Securities on June 4, 2013 – effective since June 12, 2013 – the following resources appeared on the liquidity account as at December 31, 2013:

- 5.350 shares
- € 233.436,42

As a reminder, the company had assigned € 500.000,00 to the liquidity account when the liquidity contract was implemented.

About Salvepar:

Salvepar, which is 52.4%-owned by the Tikehau Group, is an investment holding company listed on the Paris stock exchange in compartment C. Salvepar conducts an active policy of minority and medium-term shareholding acquisitions in listed and non-listed companies.

www.salvepar.fr

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