



Report on intermediation fees

Exercise 2022

In accordance with the provisions of Article 321–122 of the AMF's General Regulations, OPCVM management companies are required to report intermediation fees paid annually if they exceed €500,000.

The report specifies the conditions under which the portfolio management company made use, for the previous financial year, of investment decision support and order execution services, as well as the allocation key established between the intermediation fees relating to the order reception and transmission service and the order execution service and the intermediation fees relating to investment decision support and order execution services (SADIE).

During the financial year 2022, the intermediation fees paid by Tikehau Investment Manager represented an amount lower than € 500,000, the company therefore not subject to this disclosure.