

PRESS RELEASE

Salvepar supports DRT's growth and increases its initial investment by €35.5 million

Paris, November 2nd, 2016 – Salvepar today announced an additional investment of €35.5 million in Les Dérivés Résiniques et Terpéniques (DRT) bringing its total investment in DRT from €5 million to €40.5 million.

This equity investment alongside the founding families brings additional resources to DRT to finance its ambitious growth plan in line with the company's roadmap when Salvepar became a shareholder in 2014. These funds will in particular allow DRT to fund the US\$150 million acquisition of Pinova Inc. from Symrise, which was announced today. Pinova Inc., headquartered in Georgia, USA, is active in DRT's core business and is one of the leading manufacturers of plant-based resins.

Christian de Labriffe, Chief Executive Officer of Salvepar commented : *“We are really happy to make this additional investment in DRT which is perfectly in line with Salvepar's minority investment strategy. It will allow the company to finance its ambitious international expansion plan driven by top-quality management alongside a stable shareholder base. The acquisition of Pinova Inc. significantly expands DRT's product portfolio, strengthens its position within the North-American markets, and opens a new stage of its growth.”*

About Salvepar:

Salvepar, which is majority owned by Tikehau Capital, is an investment holding company listed on the Euronext Paris stock exchange (B Compartment). Salvepar pursues an active policy of minority investments in listed and non-listed companies, seeking sectorial and geographical diversification (in France and abroad).

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