

PRESS RELEASE

Paris, April 24, 2014

Financial Information for the First Quarter 2014

- NAV of €237.2 million as at March 31, 2014, i.e., €56.5 per share
- Operating income for the first quarter 2014: €1.56 million

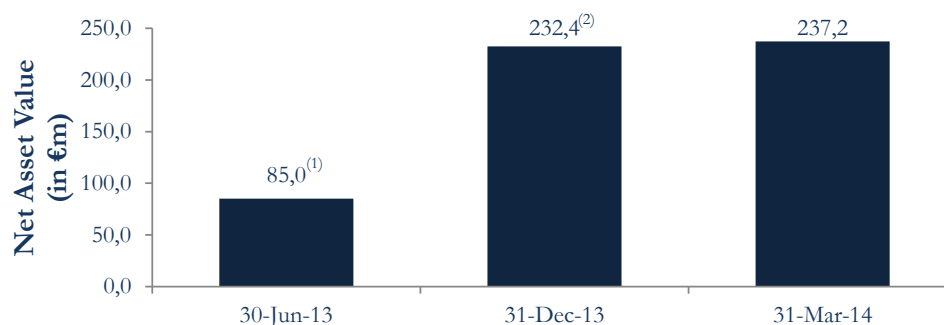
Operating income for the first quarter 2014 (*)

The Company posted operating income of €1.56 million in the first quarter 2014 compared with €0.49 million in the first quarter 2013.

Net asset value as of March 31, 2014 (*)

During the first quarter 2014, the Company's net asset value increased by + 2 % to €237.2 million against €232.4 million as of December 31, 2013. Including the interim dividend per share of €1.50 paid on March 17, 2014 (i.e., a total payment of €6.3 million) in the NAV as of March 31, 2014, the Company's NAV increased by + 4.9 % during the first quarter 2014.

Salvepar's NAV evolution

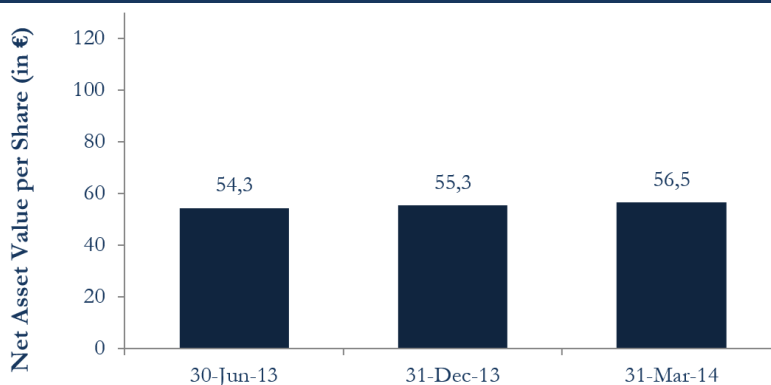


⁽¹⁾ After distribution of the exceptional dividend of €55.5 per share, i.e., €86.9 million in total

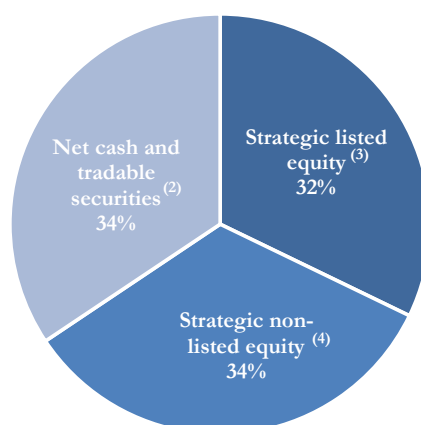
⁽²⁾ After the share capital increase of €135.3 million (issuance premium included)

As of March 31, 2014, the Company's NAV per share is €56.5 against €55.3 per share as of December 31, 2013.

Salvepar's NAV per share evolution



Breakdown of Salvepar's NAV as of March 31, 2014 ⁽¹⁾



⁽¹⁾ On the basis of the values included in the Company's NAV

⁽²⁾ Tradable securities and other cash and cash equivalents, net of debt and working capital

⁽³⁾ Including in particular: Heurtey Petrochem, Ipsos, Latécoère, Naturex, Norbert Dentressangle and Thermador

⁽⁴⁾ Including in particular: Afica, ECF, HDL/Assystem, LAP, Lippi, Multiplan and Spie Batignolles

Corporate Governance – Appointment of Ms. Fanny Picard as Director

During its April 24, 2014 meeting, the Board of Directors appointed Ms. Fanny Picard as Director.

Before founding and chairing the investment fund "Alter Equity", Ms. Fanny Picard worked at Wendel, Danone and Rothschild. The Company will benefit from her significant experience in the investment field. Ms. Picard is an Independent Director, according to the MiddleNext Corporate Governance Code. The approval of her appointment will be submitted to the vote of the shareholders at the Annual General Meeting on June 10, 2014.

The Company is now governed by a Board of 14 members, including seven independent members.

About Salvepar

Salvepar, which is majority owned by the Tikehau group, is an investment holding listed on the Euronext Paris stock exchange (Compartment B). Salvepar pursues an active policy of minority investment in listed and non-listed companies, seeking sectorial and geographical diversification (in France and abroad).

www.salvepar.fr

Press contacts:

Salvepar: +33 (0)1 40 06 26 26

Alexandra Imbert - communication@salvepar.fr

Image 7: + 44 (0) 7818 641 803

Leslie Jung-Isenwater - ljung@image7.uk.com