

## FINANCIAL NOTICE

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Paris, May 26<sup>th</sup>, 2016

### ADJUSTMENT OF THE CONVERSION RATIO OF THE ORNANEs DUE JANUARY 2022

Holders of the cash option bonds convertible into new ordinary shares and/or exchangeable for existing ordinary shares of Salvepar (“ORNANEs”) (ISIN code: FR0012719656) are informed that, Salvepar’s Annual general meeting of shareholders held on May 19<sup>th</sup>, 2016 approved the distribution of a dividend of €2.30 per Salvepar ordinary share (ISIN code: FR0000124356). The dividend ex-date was May 26<sup>th</sup>, 2016.

As a consequence of the payment of such dividend, holders of ORNANEs are informed that, pursuant to the provisions of paragraph 4.18.7.(b).10 of the terms and conditions of the ORNANEs included in the securities note included in the prospectus that received from the AMF the visa number 15-174 on May 5, 2015, the Conversion Ratio is adjusted from 1.012 Salvepar ordinary share for 1 ORNANE to 1.025 Salvepar ordinary share for 1 ORNANE, as from May 26<sup>th</sup>, 2016 (calculated to three decimal places by rounding to the nearest thousandth).

#### **About Salvepar:**

Salvepar, is an investment holding company listed on the Euronext Paris stock exchange (Compartment B) majority owned by the Tikehau group. Salvepar pursues an active policy of minority investments in listed and non-listed companies, seeking sectorial and geographical diversification (in France and abroad).

**[www.salvepar.fr](http://www.salvepar.fr)**

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